RESOLUTION 2000-41

A RESOLUTION CONCERNING THE REQUEST FOR LEAVE TO WITHDRAW A SUPPLIER'S LICENSE BY THE BUD JONES CO., INC.

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

- 1. On or about August 8, 1995, The Bud Jones Co., Inc. ("Bud Jones") submitted an application for a supplier's license to the Indiana Gaming Commission ("Commission").
- 2. On or about October 17, 1995, the Commission issued a temporary supplier's license to Bud Jones.
- 3. On or about August 19, 1997, the Commission issued a permanent supplier's license to Bud Jones.
- 4. On or about August 19, 1998, August 20, 1999 and August 20, 2000, the Commission issued the renewal of Bud Jones' supplier's license.
- 5. Pursuant to 68 IAC 2-2-4(d), the Commission received a written letter from Bud Jones Co., Inc. requesting leave to withdraw the supplier's license (copy of letter attached). Bud Jones has been purchased by Etablissements Bourgogne et Grasset S.A. ("B&G").
- 6. On or about September 22, 2000, the Commission received a Transfer of Ownership Application from B & G for ownership interest in Bud Jones. Pursuant to 68 IAC 5-2-2, an applicant for approval of a transfer of an ownership interest in a supplier licensee must receive approval from the Commission prior to the transfer of the interest. The closing on the purchase of Bud Jones by B & G was scheduled prior to the completion of the Commission's investigation.

NOW, THEREFORE, BE IT RESOLVED BY THE INDINA GAMING COMMISSION THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to The Bud Jones Co., Inc.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. REQUEST TO WITHDRAW.

The request of The Bud Jones Co., Inc. for a leave to withdraw its supplier's license is hereby:

GRANTED OR DENIED

SECTION 3. EFFECTIVE DATE.

This resolution is effective immediately.

ADOPTED THIS, THE 23rd DAY OF OCTOBER, 2000:

THE INDIANA GAMING COMMISSION

Donald Vowels, Chair

ATTEST:

Thomas Milcarek, Secretary